



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

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April 17, 2003

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2003-56

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Update on Savings Bonds

The U.S. Department of the Treasury announced that the minimum holding period that applies to United States Savings Bonds will be extended from six to twelve months, effective with issue dates on or after February 1, 2003. The minimum holding period is the length of time from the issue date that the bond must be held before it is eligible for redemption. This applies to all Series "EE" and Series "I" United States savings bonds.

Employees interested in purchasing U.S. Savings Bonds through payroll deduction should be referred to National Bond and Trust (NBT), the administrator of bonds for all ISIS HR paid employees. NBT's telephone number is (800) 426-9314 and fax number is (219) 663-5215. Agencies should advise their employees that when contacting NBT, they must provide their Social Security Number or advise the NBT representative that their account is identified as STATELA.

If you need further assistance with bonds or need additional information concerning savings bonds please visit the National Bond and Trust website at <http://www.nbtco.com> or the Bureau of the Public Debt website at <http://www.savingsbonds.gov>.

Agencies should make their employees aware of this savings bond information. If you have any questions about the information in this memo, please contact Penny Jones at (225) 342-5354.

JWC:PFJ/kmb